Exhibit B

AIPLA 2019

Report of the Economic Survey

Prepared Under Direction of Law Practice Management Committee

American Intellectual Property Law Association

Arlington, VA 22202

www.aipla.org



Report of the Economic Survey 2019

Prepared Under Direction of the

American Intellectual Property Law Association

Law Practice Management Committee

Frank L. Gerratana, Chair

September 2019

Prepared by:



910 Clopper Road, Suite 210N ■ Gaithersburg, Maryland 20878 TEL: (240) 268-1262 ■ ARI@associationresearch.com

AIPLA Law Practice Management 2019 Economic Survey Participants

We would like to thank those who helped put together and review this year's AIPLA Economic Survey:

Frank Gerratana: Fish & Richardson, PC - Chair of LPM Committee

Arlene Neal: Neal Bilbo, LLC - Vice Chair of LPM Committee

Stephanie Sanders: Kilpatrick Townsend & Stockton, LLP - Co-Chair of the Economic Survey Subcommittee

Ariana Fleishman: PiVerse, Inc. - Co-Chair of the Economic Survey Subcommittee

DeAnn Smith: Foley Hoag - Board Liaison

Economic Survey Subcommittee Members:

Ashraf Abdul-Mohsen: ARI John Gorecki: Anderson Gorecki, LLP

lasha Chaudhry: Smart & Biggar Megan Kirkegaard: ARI

Ryan Dean: Umberg Zipser, LLP Joshua Kresh: DLA Piper LLP, US

Meghan Donohoe: AIPLA

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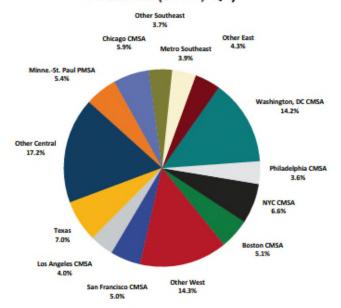
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AMERICAN INTELLECTUAL PROPERTY LAW ASSOCIATION
1400 CRYSTAL DRIVE, SUITE 600
ARLINGTON VA 22202
(703) 415-0780
WWW.AIPLA.ORG

LOCATION						
METROPOLITAN AREAS	PERCENT	COUNT				
Boston CMSA*	5.1%	49				
New York City CMSA*	6.6%	63				
Philadelphia CMSA*	3.6%	35				
Washington, DC CMSA*	14.2%	136				
Other East: Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Delaware, Maryland, Virginia, and West Virginia	4.3%	41				
Metro Southeast: Raleigh–Durham, Greensboro–Winston-Salem, and Charlotte, NC; Atlanta, GA; and Miami–Ft. Lauderdale–West Palm Beach, FL	3.9%	37				
Other Southeast: North Carolina, South Carolina, Georgia, and Florida	3.7%	36				
Chicago CMSA*	5.9%	57				
Minneapolis-St. Paul PMSA**	5.4%	52				
Other Central: Minnesota, North Dakota, South Dakota, Wisconsin, Michigan, Ohio, Indiana, Illinois, Iowa, Nebraska, Kansas, Missouri, Kentucky, Oklahoma, Arkansas, Louisiana, Mississippi, Alabama, and Tennessee	17.2%	165				
Texas	7.0%	67				
Los Angeles CMSA*	4.0%	38				
San Francisco CMSA*	5.0%	48				
Other West: Montana, Wyoming, Colorado, New Mexico, Idaho, Utah, Nevada, Arizona, Washington, Oregon, California, Alaska, and Hawaii	14.3%	137				
*CMSA: Consolidated Metropolitan Statistical Area—a metro area with a population of one million or more. **PMSA: Primary Metropolitan Statistical Area—a component of a CMSA.						

Location (P. I-2, Q1)



Private Firm, Equity Partner

Average hourly billing rate in 2018 (Q37)

Private Firm, Equity Partner

		Number of Individuals	Mean (Average)	10th Percentile 10%	First Quartile 25%	Median (Midpoint)	Third Quartile 75%	90th Percentile 90%
All Individuals		302	\$521	\$330	\$375	\$475	\$650	\$796
Years of IP Law	7-9	9	\$356	ISD	\$325	\$370	\$390	ISD
	10-14	40	\$438	\$280	\$346	\$398	\$500	\$668
Attorney	15-24	119	\$505	\$325	\$375	\$448	\$650	\$750
Experience	25-34	86	\$552	\$344	\$429	\$500	\$665	\$833
	35 or More	45	\$613	\$390	\$475	\$595	\$713	\$916
	Boston CMSA	13	\$747	\$369	\$450	\$800	\$1,015	\$1,080
	NYC CMSA	22	\$559	\$365	\$408	\$475	\$699	\$964
	Philadelphia CMSA	10	\$599	\$433	\$486	\$560	\$729	\$82
	Washington, DC CMSA	43	\$590	\$354	\$430	\$570	\$700	\$850
	Other East	10	\$462	\$314	\$365	\$461	\$513	\$693
	Metro Southeast	12	\$418	\$292	\$343	\$375	\$421	\$746
Location	Other Southeast	8	\$414	ISD	\$354	\$375	\$463	ISI
	Chicago CMSA	20	\$537	\$351	\$435	\$533	\$644	\$734
	Minne,-St. Paul PMSA	15	\$443	\$290	\$330	\$420	\$545	\$620
	Other Central	62	\$421	\$283	\$342	\$390	\$500	\$640
	Texas	19	\$534	\$400	\$406	\$460	\$650	\$800
	Los Angeles CMSA	13	\$586	\$336	\$440	\$575	\$675	\$978
	San Francisco CMSA	14	\$665	\$385	\$464	\$650	\$826	\$1,02
	Other West	41	\$496	\$300	\$343	\$450	\$623	\$769
	Biotechnology	13	\$610	\$304	\$418	\$600	\$818	\$990
	Chemical	16	\$462	\$265	\$374	\$465	\$593	\$636
	Computer Hardware	5	\$521	ISD	\$313	\$395	\$793	150
IP Technical	Computer Software	24	\$493	\$313	\$380	\$483	\$596	\$745
Specialization (>=50%)	Electrical	27	\$586	\$350	\$400	\$520	\$670	\$1,010
	Mechanical	63	\$480	\$337	\$360	\$450	\$570	\$700
	Medical/ Health Care	18	\$537	\$300	\$396	\$497	\$650	\$743
	Pharmaceutical	10	\$626	\$405	\$465	\$600	\$761	\$950
	Other areas	3	\$450	ISD	ISD	\$450	ISD	ISI
	35-39	14	\$451	\$245	\$313	\$365	\$655	\$708
	40-44	36	\$446	\$325	\$371	\$400	\$556	\$665
Age	45-49	46	\$502	\$329	\$368	\$439	\$600	\$82
-Nec	50-54	64	\$510	\$350	\$400	\$459	\$636	\$750
	55-59	65	\$550	\$300	\$365	\$500	\$675	\$958
	60 or Older	74	\$568	\$350	\$445	\$530	\$653	\$838
Gender	Male	257	\$525	\$334	\$375	\$482	\$650	\$785
Gender	Female	42	\$486	\$277	\$350	\$425	\$631	\$814
the transfer of the contract of	Bachelor's Degree	212	\$516	\$330	\$375	\$471	\$650	\$785
Highest Non-Law Degree	Master's Degree	62	\$542	\$333	\$400	\$500	\$650	\$814
Degree	Doctorate Degree	24	\$520	\$310	\$379	\$464	\$669	\$880
	White/Caucasian	262	\$520	\$330	\$375	\$481	\$650	\$79
	Hispanic/Latino	4	\$624	ISD	\$445	\$638	\$789	ISI
Ethnicity	Asian/Pacific Islander	11	\$547	\$315	\$400	\$500	\$675	\$910
	Blended	5	\$510	ISD	\$325	\$450	\$725	ISI
	Other	8	\$535	ISD	\$338	\$450	\$733	ISI
	1-2	24	\$385	\$275	\$303	\$350	\$450	\$585
Full-time	3-5	43	\$408	\$257	\$350	\$400	\$460	\$595
Intellectual	6-10	32	\$473	\$340	\$364	\$448	\$529	\$650
Property lawyers	11-25	56	\$460	\$340	\$376	\$428	\$519	\$63
and agents in the	26-50	46	\$522	\$329	\$390	\$500	\$609	\$73
firm or	51-100	47	\$607	\$350	\$430	\$577	\$750	\$960
corporation	101-150	24	\$686	\$353	\$421	\$710	\$938	\$1,02
	More than 150	27	\$714	\$524	\$650	\$700	\$785	\$97

AIPLA Report of the Economic Survey 2019 I-29

Private Firm, Partner-Track Attorney

Average hourly billing rate in 2018 (Q37)

Private Firm, Partner-Track Attorney

		Number of Individuals	Mean (Average)	10th Percentile 10%	First Quartile 25%	Median (Midpoint)	Third Quartile 75%	90th Percentile 90%
All Individuals	3	99	\$387	\$250	\$285	\$350	\$438	\$600
A DOLLAND CALL OF THE A	Fewer than 5	20	\$309	\$222	\$250	\$283	\$325	\$575
Years of IP Law	5-6	21	\$406	\$252	\$284	\$360	\$458	\$719
Attorney	7.9	22	\$364	\$260	\$298	\$338	\$435	\$509
Experience	10-14	16	\$444	\$280	\$320	\$426	\$499	\$755
	15-24	18	\$405	\$280	\$308	\$388	\$456	\$621
	Boston CMSA	4	\$671	ISD	\$533	\$675	\$806	ISD
	Philadelphia CMSA	3	\$381	ISD	ISD	\$414	ISD	ISD
	Washington, DC CMSA	16	\$436	\$285	\$315	\$400	\$516	\$669
	Other East	5	5312	ISD	\$288	\$300	\$343	ISD
	Metro Southeast	6	\$422	ISD	\$324	\$438	\$503	ISD
Location	Other Southeast	4	\$335	ISD	\$233	\$336	\$438	ISD
	Chicago CMSA	5	5378	ISD	\$350	\$360	\$415	ISD
	Minne, St. Paul PMSA	9	\$297	ISD	\$276	\$295	\$313	ISD
	Other Central	24	5314	\$245	\$251	\$284	\$345	\$428
	Texas	4	\$448	ISD	\$310	\$345	\$688	ISD
	Other West	14	\$413	\$243	\$269	\$427	\$500	\$664
	Biotechnology	4	5487	ISD	\$381	5418	\$661	ISD
	Chemical	6	\$318	ISD	\$254	\$318	\$379	ISD
IP Technical	Computer Software	20	\$431	\$252	\$297	\$355	\$564	\$745
Specialization (>=50%)	Electrical	10	\$394	\$253	\$295	\$415	\$493	\$500
(>-3016)	Mechanical	26	\$340	\$247	\$280	\$310	\$374	\$507
	Pharmaceutical	3	\$572	ISD	ISD	\$525	ISD	150
*	Younger than 35	29	\$341	\$250	\$265	\$300	\$350	\$591
	35-39	29	\$389	\$250	\$280	\$310	\$468	\$735
	40-44	12	\$419	\$226	\$346	\$418	\$488	\$675
Age	45-49	13	\$381	\$277	\$298	\$375	\$433	\$563
	50-54	9	\$431	ISD	\$360	\$414	\$459	ISD
	55-59	5	\$416	ISD	\$300	\$435	\$523	ISD
283500 · · · · · · · · · · · · · · · · · ·	Male	82	\$402	\$252	\$290	\$360	\$468	\$608
Gender	Female	16	\$319	\$247	\$259	\$296	\$325	\$486
	Bachelor's Degree	65	\$395	\$266	\$298	\$350	\$458	\$595
Highest Non-Law Degree	Master's Degree	26	\$368	\$247	\$275	\$305	\$449	\$617
Degree	Doctorate Degree	8	5387	ISD	\$246	\$368	\$437	ISD
Ethnicity	White/Caucasian	85	\$386	\$250	\$288	\$350	\$438	\$595
	3-5	4	\$298	ISD	\$273	\$285	\$335	ISD
Full-time	6-10	7	\$347	ISD	\$285	\$350	\$400	ISD
Intellectual	11-25	21	\$350	\$259	\$285	\$324	\$395	\$491
Property lawyers	26-50	25	\$376	\$248	\$290	\$345	\$470	\$508
and agents in the firm or	51-100	21	\$376	\$224	\$273	\$350	\$444	\$573
corporation	101-150	11	\$392	\$280	\$300	\$325	\$505	\$707
75	More than 150	9	\$611	ISD	\$467	\$600	\$768	ISD

Total Costs: Litigation-Trade Secret Misappropriation by Type of Practice

Litigation-Trade Secret Misappropriation <\$1M Initial case management (000s) by Type of Practice (Q52Aa)

	Total	1-3 Attorneys	4-15 Attorneys	16-59 Attorneys	60 or more Attorneys	All Corporate
Number of Respondents	29	5	1	6	14	1
Mean (Average)	\$30	\$15	ISD	\$17	\$43	ISD
10th Percentile 10%	\$10	ISD	ISD	ISD	\$25	ISD
First Quartile 25%	\$18	\$10	ISD	\$9	\$25	ISD
Median (Midpoint)	\$25	\$12	ISD	\$18	\$25	ISD
Third Quartile 75%	\$25	\$23	ISD	\$25	\$25	ISD
90th Percentile 90%	\$25	ISD	ISD	ISD	\$150	ISD

Litigation-Trade Secret Misappropriation <\$1M Inclusive of discovery, motions, and claim construction (000s) by Type of Practice (Q52Ab)

	Total	1-3 Attorneys	4-15 Attorneys	16-59 Attorneys	60 or more Attorneys	All Corporate
Number of Respondents	28	5	1	5	14	1
Mean (Average)	\$256	\$356	ISD	\$375	\$218	ISD
10th Percentile 10%	\$50	ISD	ISD	ISD	\$150	ISD
First Quartile 25%	\$150	\$35	ISD	\$213	\$150	ISD
Median (Midpoint)	\$150	\$60	ISD	\$300	\$150	ISD
Third Quartile 75%	\$269	\$825	ISD	\$575	\$150	ISD
90th Percentile 90%	\$660	ISD	ISD	ISD	\$625	ISD

Litigation-Trade Secret Misappropriation <\$1M Inclusive of pre-trial, trial, post-trial, and appeal (when applicable) (000s) by Type of Practice (Q52Ac)

	Total	1-3 Attorneys	4-15 Attorneys	16-59 Attorneys	60 or more Attorneys	All Corporate
Number of Respondents	29	5	1	4	15	2
Mean (Average)	\$648	\$668	ISD	\$681	\$723	ISD
10th Percentile 10%	\$90	ISD	ISD	ISD	\$550	ISD
First Quartile 25%	\$500	\$70	ISD	\$506	\$550	ISD
Median (Midpoint)	\$550	\$300	ISD	\$563	\$550	ISD
Third Quartile 75%	\$550	\$1,450	ISD	\$975	\$550	ISD
90th Percentile 90%	\$1,500	ISD	ISD	ISD	\$1,600	ISD